

Noriker Power announces start of construction of Kilmarnock South BESS project sold to Copenhagen Infrastructure Partners (CIP)

CHELTENHAM – Noriker Power, a leading developer of energy storage and stability services, is pleased to announce construction has started at the Kilmarnock South Battery Energy Storage System (BESS) project which it sold to Copenhagen Infrastructure Partners (CIP) in January.

The Kilmarnock South project, located in South Ayrshire, Scotland, represents a critical addition to the UK's energy infrastructure. Once operational, the 350MW/1,400MWh facility will provide essential grid stability services and help mitigate wind energy curtailment, supporting Scotland's transition toward a net-zero power system.

Starting construction marks a significant milestone for Noriker Power, showcasing its integrated approach to project development and delivery on a transmission connected asset. Noriker conducted a pre-sale design and critical equipment procurement package that seamlessly transitioned into a comprehensive Construction Management Agreement, including assistance with the post-acquisition structuring.

First Berlin Securities Brokerage acted as an exclusive sell-side M&A advisor to Noriker Power on the transaction.

Dr Marc Thomas, MD at Noriker Power, commented:

"The sale of Kilmarnock South to a global leader like CIP is a testament to the rigour of our development process. Our team's deep proficiency in regulatory adherence, stakeholder engagement, and technical design allowed us to hand over a project that is not only robust and high-performing but also fully optimised for the current market. We are proud to help move this project into its next phase, where it will play a vital role in the UK's energy security."

Nischal Agarwal, Partner at CIP said:

"CIP is pleased to add Kilmarnock South to our growing portfolio of UK battery projects, which once commissioned will be the longest-duration BESS asset in our UK fleet. Well-sited Battery energy storage projects provide valuable power system flexibility which enables the full benefits of low-cost renewables to be captured, strengthening security of supply and helping to both cut and stabilise energy bills for consumers."

Gaurav Tiwari, Head Capital Markets at First Berlin Securities Brokerage, concluded:

"The team at Noriker displayed exceptional professionalism and problem-solving skills. Achieving a sale of this scale in such a short time frame, and during a period of challenging market reform, is a testament to their expertise and drive."

The Kilmarnock South BESS project is now in its main construction phase, with commercial operations targeted for Q1 2028.

About Noriker Power

Noriker Power has been at the forefront of BESS development in the UK since 2015, having developed and built 14 utility-scale battery storage and hybrid energy facilities that support the UK grid. As a vertically integrated developer and service provider, Noriker Power works with stakeholders across the value chain to deliver energy assets from inception through to revenue generation.

About Copenhagen Infrastructure Partners

Founded in 2012, Copenhagen Infrastructure Partners P/S (CIP) is a global fund manager and leading investor in energy infrastructure. CIP builds value that matters by developing and constructing critical infrastructure projects that shape the future of energy.

Through its funds, CIP invests in power generation (solar and wind), energy storage, transmission and distribution, advanced bioenergy, low-carbon fuels and carbon capture.

With 15 funds currently under management, CIP is trusted by over 200 of the world's largest and most sophisticated institutions, having raised EUR ~43 billion to date. CIP has projects in more than 30 countries, with presence on the ground through a network of +2,300 professionals. For more information, visit www.cip.com

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