

## **Noriker secures £20m Development Finance Facility with Novuna Business Finance**

**15 September 2026** – Novuna Business Finance has completed a £20 million Development Finance Facility with Noriker, supporting the company's growth plans and the continued development of its battery energy storage system (BESS) projects.

The facility provides an alternative refinancing of an existing facility while supporting the ongoing development of Noriker's project portfolio. The funding will help accelerate high-quality BESS projects through development, construction and delivery across the UK and Republic of Ireland.

The transaction supports Noriker's ambitious growth plans and provides the flexibility required to operate in a rapidly developing market.

First Berlin Securities Brokerage acted as an exclusive financial advisor to Noriker Power on the transaction.

### **Marc Thomas, Managing Director at Noriker said:**

"This was an attractive refinancing of an existing facility which provides us with the right kind of support and flexibility in a rapidly developing market. Novuna Business Finance understood both the way these projects are developed and the challenges and opportunities within the sector. The process was straightforward from start to finish and gives us a strong platform to continue delivering our ambitious growth plans."

### **Philippe Bazin, Head of Sustainable Energy and Green Infrastructure at Novuna Business Finance, said:**

"We're delighted to support Noriker with this £20m Development Finance Facility. By providing refinancing and development funding through a flexible structure, we're helping the business progress its projects and support its future growth ambitions. This transaction reflects our commitment to supporting businesses operating in the renewable energy sector."

The facility will support the progression of BESS projects across the UK and Republic of Ireland, helping Noriker bring projects forward through the development process and into delivery."

## **Ends**

### **About Noriker**

Noriker Power has been at the forefront of BESS development in the UK since 2015, having developed and built 14 utility-scale battery storage and hybrid energy facilities that support the UK grid. As a vertically integrated developer and service provider, Noriker Power works with stakeholders across the value chain to deliver energy assets from inception through to revenue generation.

### **About Novuna Business Finance**

Novuna Business Finance provides funding solutions to SMEs and large businesses across the UK, including asset finance, stocking finance, block discounting and sustainable project finance.

With an asset portfolio exceeding £1.9bn, we support sectors including transport, agriculture, construction and manufacturing with our Sustainable Project Finance team supporting major



renewable energy and transport projects. In 2026 we were named Best Leasing and Asset Finance Provider at the Business Moneyfacts Awards.

Novuna Business Finance is a trading style of Mitsubishi HC Capital UK PLC, part of Mitsubishi HC Capital Inc., one of the world's largest and most diversified financial groups, with over 12 trillion yen (£57bn) of assets.